

**CITY OF MONTEREY PARK
AND THE CITY COUNCIL ACTING ON BEHALF OF THE SUCCESSOR AGENCY
OF THE FORMER MONTEREY PARK REDEVELOPMENT AGENCY
AGENDA**

SPECIAL MEETING

**Tuesday
May 26, 2015
6:00 P.M.**

MONTEREY PARK CITY HALL COUNCIL CHAMBERS

320 W. Newmark Avenue, Monterey Park, CA 91754

MISSION STATEMENT

**The mission of the City of Monterey Park is to provide excellent services
to enhance the quality of life for our entire community.**

PUBLIC COMMENTS ON AGENDA ITEMS/ORAL AND WRITTEN COMMUNICATIONS

Communication by the Public is an important part of the Local Government Process. Any individual wishing to address the Council under Oral and Written Communications needs to complete a Speaker Card provided by the City Clerk and then please return it to the City Clerk before the City Council takes up the item.

Any member of the public wishing to address the City Council regarding any item on this Agenda will need to fill out a speaker card and then please return it to the City Clerk prior to the announcement of the Agenda Item. The City Clerk will call the public in the same order that the speaker cards are received except that the Clerk may group and present the speaker cards by first calling all persons in favor of an issue and all persons opposed, and finally those with neutral comments.

Speakers are generally provided five (5) minutes per individual on each published agenda item. The Public will be allowed consolidation with another speaker's time not to exceed two (2) minutes for each speaker wishing to forego his or her opportunity. However in the interest of ensuring that all members of the Public have an equal opportunity to participate, a single speaker cannot speak for more than ten (10) minutes on the individual Agenda item. In the event that there are a large number of speakers on a particular agenda item, the Council may in the interest of being able to timely conduct business reduce the amount of time allotted to each speaker and/or limit the total amount time allowed for speakers to address the agenda item. At the conclusion of that period of time, the speaker will be asked to please conclude their remarks so that the next speaker may begin their comments.

In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall, (626) 307-1359. Please notify the City Clerk's Office twenty-four hours prior to the meeting so that reasonable arrangements can be made to ensure availability of audio equipment for the hearing impaired. Council Chambers are wheelchair accessible.

Copies of staff reports and/or written documents pertaining to any item on the Agenda are on file in the Office of the City Clerk and are available for public inspection during regular business hours.

CALL TO ORDER Mayor

ROLL CALL Peter Chan, Mitchell Ing, Stephen Lam, Hans Liang, and Teresa Real Sebastian,

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

ORAL AND WRITTEN COMMUNICATIONS

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The City Clerk will call members of the public that have submitted speaker cards. The City Clerk will call the public in the same order that the speaker cards are received except that the Clerk may group and present the speaker cards by first calling all persons in favor of an issue and all persons opposed, and finally those with neutral comments.

NEW BUSINESS

1. Consideration and possible action regarding the Fiscal Year 2015-2016 Budget. Staff will present a brief overview of policy issues, new laws, challenges/solutions, goals and strategies associated with the budget including, without limitation, the following matters:
 - City overall financial situation;
 - AB1522, New Paid Sick Leave Law, and Government Accounting Standard Board Statement 68 (GASB68) implementations;
 - Challenges/Solutions, such as the City's Other Post-Employment Benefit (OPEB) and Pension unfunded liabilities;
 - Potential City economic development projects, including: Market Place, Hotels, and single family development; and
 - Goals and Objectives presented by all departments.

Council may raise other development, policy, capital project and potential budget reduction items for consideration as part of the Budget.

Recommendations: The City Council should consider: 1) Receiving and filing the Budget staff report for Fiscal Year 2015-2016; and 2) alternatively, take such additional, related, action that may be desirable.

2. Consideration and possible action for entering a float in the Pasadena Tournament of Roses Parade on January 1, 2016, to commemorate Monterey Park's Centennial.

ADJOURN TO MAY 27, 2015, 6:00 PM OR TO ANOTHER DATE IF NEEDED